



IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

214

CWP-4276-2023

DATE OF DECISION: 01.05.2025

M/S YARN SALES CORP.

... Petitioner (s)

Versus

M/S IDFC FIRST BANK LTD. AND ORS.

... Respondent(s)

**CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. Namit Gautam, Advocate for the petitioner.

Mr. Aditya Grover, Advocate for the respondents.

ANUPINDER SINGH GREWAL, J. (ORAL)

Learned counsel for the petitioner submits that the matter has been settled and the respondents are refunding the earnest money of Rs.48,25,000/- along with simple interest at the rate of 6% per annum.

Learned counsel for the respondents submits that the matter has indeed been settled. He has handed over a demand draft for the principal amount of Rs.48,25,000/- to the counsel for the petitioner. He has furnished a copy of the demand draft, which is taken on record. He also submits that the simple interest at the rate of 6% per annum would be paid on the principal amount within a period of four weeks.

Heard.

In view of the above, the petition stands disposed of in terms of the afore-noted settlement.

**(ANUPINDER SINGH GREWAL)
JUDGE**

**(DEEPAK MANCHANDA)
JUDGE**

01.05.2025

SwarnjitS

Whether speaking/reasoned : Yes / No
Whether reportable : Yes / No