



COCP No.1350 of 2025 (O&M)

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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**COCP No.1350 of 2025 (O&M)
Date of Decision: 21.04.2025**

SMFG INDIA CREDIT CO LTD.**.....Petitioner****Vs****VISHAL GOYAL EXECUTIVE MAGISTRATE KALKA****...Respondent****CORAM: HON'BLE MR. JUSTICE HARKESH MANUJA**

Present: Mr. Karnesh Verma, Advocate
for the petitioner.

Mr. Amit Aggarwal, D.A.G., Haryana.

HARKESH MANUJA, J. (Oral)

1. Learned State counsel submits that the proceedings for taking over possession of the mortgaged property in terms of powers stipulated under Section 14 of the SARFAESI Act, 2002 has been scheduled for 24.04.2025 and as such compliance of the order passed by the Writ Court shall be made.
2. In view of aforesaid undertaking by the respondent(s), learned counsel for the petitioner does not press the present petition.
3. Dismissed as not pressed. Rule stands discharged.
4. However, in case the respondent fails to abide by the aforesaid undertaking, his salary to the extent of 1/3rd shall remain attached till the compliance is made.

**(HARKESH MANUJA)
JUDGE**

April 21, 2025*Atik*

Whether speaking/reasoned
Whether reportable

Yes/No
Yes/No