

IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

CAPP No. 22 of 2015 (O&M)  
Date of decision: 21.8.2015

**M/s AAR Kay Chemicals Pvt. Ltd. and another**  
**.. Appellants**

v.

**Arun Kumar Goyal and others**  
**.. Respondents**

CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL

Present: Mr. Anmol Rattan Sidhu, Senior Advocate with  
Ms. Tushita Ghosh and Ms. Surbhi Kapoor, Advocates for the  
appellants.

Mr. Vikas Behl, Senior Advocate with  
Mr. Ramandeep Singh, Advocate for respondents No. 1 and 2.

...

Rajesh Bindal J.

Learned counsel for the appellants, while admitting that respondent No.2 continues to be a Director of the Company, submitted that the findings recorded by the Company Law Board with reference to the material, which has come on record, will be limited to the issue decided, namely, that respondent No. 2 was and is Director of the company.

Learned counsel for respondents No. 1 and 2 submitted that in view of the aforesaid statement made by learned counsel for the appellants, the prayer in the present appeal itself becomes infructuous as he has no objection to the aforesaid stand taken by learned counsel for the appellants.

In view of the fair stand taken by learned counsel for the parties, the present appeal is dismissed as infructuous.

(Rajesh Bindal)  
Judge

21.8.2015  
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