

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

ARB-ICA No.2 of 2020
DATE OF DECISION : 5TH MARCH, 2021

Cobra Instalaciones y Servicios S. A.
..... Petitioner
Versus

Haryana Vidyut Prasaran Nigam Limited
..... Respondent

ARB-ICA No.3 of 2020

Cobra Instalaciones y Servicios S. A.
..... Petitioner
Versus

Haryana Vidyut Prasaran Nigam Limited
..... Respondent

CORAM : HON'BLE MR. JUSTICE RAJBIR SEHRAWAT

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In virtual Court
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Present : Ms. Manjula Baxla, Advocate with
Mr. Sumer Brar, Advocate for the petitioner(s).
Mr. Raghujeet Singh Madan, Advocate for respondent(s).

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RAJBIR SEHRAWAT, J. (Oral)

The present petitions have been filed under Section 29A of the Arbitration and Conciliation Act, 1996 seeking extension of time for rendering the award in arbitration between the parties to the present petitions and disposal of the same in accordance with the 2019 amendment.

This order shall dispose of both the above said petitions.

It has been submitted by the counsel for the petitioner(s) that since the arbitration in question involves voluminous records and lengthy arguments, therefore, the arbitration proceedings could not be completed within the time originally prescribed or the time extended by this court from time to time. Accordingly, the Arbitration Tribunal has asked the petitioner(s) to seek further extension of time from this court so that the matter can be completed within legally sanctioned time frame. Accordingly, it is submitted by the counsel for the petitioner(s) that the time for decision of the arbitration proceedings be extended by another period of nine months.

The counsel for the respondent(s) has submitted that the respondent(s) has no objection if the time for disposal of the arbitration proceedings is extended.

Having considered the arguments of the counsel for the parties and having perused the file, this court finds the prayer made by the petitioner(s) to be justified. Accordingly, the time for disposal of the arbitration proceedings, in both the aforesaid cases, is extended up to 31.12.2021.

Both the petitions are disposed of in the above terms.

5th MARCH, 2021
'raj'

(RAJBIR SEHRAWAT)
JUDGE

<i>Whether speaking/reasoned:</i>	<i>Yes</i>	<i>No</i>
<i>Whether Reportable:</i>	<i>Yes</i>	<i>No</i>