





from Ms. Megha, Authorized Officer of the Bank, submits that the outstanding amount as on date is Rs.31,64,000/- and in the event of the petitioner paying a sum of Rs.16 Lakhs before the date of auction and the balance amount within a period of 15 days from now, then the loan account of the petitioner would be settled.

5. In view of the above, we deem it appropriate to dispose of this petition with a direction that in the event of the petitioner paying a sum of Rs.16 Lakhs before the date of auction, i.e., 06.03.2025, then the auction would be kept in abeyance. The petitioner would pay the balance amount within a period of two months from now. In the event of the petitioner paying the entire amount as per the schedule set out hereinabove, the respondent-Bank would settle her loan account. However, it is clarified that in the event of the petitioner defaulting in payment as per the afore-noted schedule, the respondent-Bank would be at liberty to pursue action against her under the SARFAESI Act.

6. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal.

**(ANUPINDER SINGH GREWAL)**  
**JUDGE**

**(DEEPAK MANCHANDA)**  
**JUDGE**

**03.03.2025**

*sandeep*

Whether Speaking/Reasoned : Yes/No  
Whether Reportable : Yes/No