



1. IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

RFA-COM-16-2023
Date of decision: 08.08.2025

M/S KAPSON INDUSTRIES PVT. LTD.Appellant

Versus

RAJEEV PAL AND OTHERSRespondents

CORAM: HON'BLE MR. JUSTICE HARSIMRAN SINGH SETHI
HON'BLE MR. JUSTICE VIKAS SURI

Present: Mr. Munish Gupta, Advocate
for the appellant.

Ms. Aakriti Mittal, Advocate
for the respondents.

HARSIMRAN SINGH SETHI , J (Oral):

1. Learned counsel for the appellant submits that during the pendency of the appeal, large portion of the awarded amount has already been paid. The only grievance of the appellant which survived in the appeal to be decided is with regard to the rate of interest being charged on the decretal amount i.e @ 12 per cent as the same is on higher side and parties have amicably decided that the said interest be reduced to 9.5/- which fact is not disputed by the learned counsel for the respondent.

2. Learned counsel for the parties further submits that keeping in view of the above, whatever the remaining entitlement of the respondent comes *qua* decretal amount i.e the interest @ 9.5% per annum, the same will be paid within a period of three months from today.

3. It is further conceded by the parties that in case the decretal amount as per this order, is not released by the appellant within a period of three months as undertaken, then the rate of interest will remain @ 12 % to



be paid by the appellant upon the decretal amount.

4. Learned counsel for the parties submit that the present appeal may kindly be disposed of in view of settlement.

5. Ordered accordingly.

(HARSIMRAN SINGH SETHI)
JUDGE

(VIKAS SURI)
JUDGE

08.08.2025
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1. Whether speaking/ reasoned : Yes /No
2. Whether reportable : Yes /No