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2025:PHHC:025523-DB



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-5053-2025

Date of decision : 21.02.2025

M/s Tejpal Machine Tools and others

...Petitioners

Vs.

Punjab National Bank and others

...Respondents

**CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. S.S.Sahu, Advocate
for the petitioners.

Mr. D.K.Gupta, Advocate
for the respondents.

ANUPINDER SINGH GREWAL, J.(Oral)

Learned counsel for the petitioners submits that the petitioners have preferred a Securitization Application bearing Diary No.636/2024 which is pending adjudication before the DRT-II. However, the same is not being listed due to non-functioning of DRT-II. He submits that petitioners may be protected till the DRT-II resumes its functioning.

2. Heard.

3. It is settled law that the petitioners cannot be left remediless especially when the same has been provided by a Statute. We also draw our support from the order of the Supreme Court dated 16.12.2021 in the case of '**State Bar Council of Madhya Pradesh Vs. Union of India**' Special Leave

Petition (C) No.10911/2021. Relevant extract is reproduced hereinbelow:-

“13. With a view to resolve the problem being faced by the parties, for the time being and purely as a stopgap arrangement, we request the concerned High Court(s) to entertain the matters falling within the jurisdiction of DRTs and DRATs under Article 226 of the Constitution of India, till further orders.

14. We make it clear that once the Tribunal(s) is/are constituted, the matters can be relegated to the Tribunals by the High Court(s).”

4. As DRT-II is stated to be non-functional, it would be in the interest of justice, if the petitioners are protected for some time till the DRT-II resumes its functioning.

5. The petition is disposed of with a direction that no coercive measures shall be taken against the petitioners for a period of 15 days after the DRT-II resumes its functioning.

**(ANUPINDER SINGH GREWAL)
JUDGE**

**(DEEPAK MANCHANDA)
JUDGE**

21.02.2025

vanita	Whether speaking/reasoned :	Yes	No
	Whether Reportable :	Yes	No