



IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

105

CM-8552-CII-2025 in
CR-2388-2023 (O&M)

Date of Decision: 03.05.2025

M/s Badshah Energies and another

.... Petitioners

Versus

M/s Hemkunt Coated Paper Pvt. Ltd.

.... Respondent

CORAM: HON'BLE MS. JUSTICE NIDHI GUPTA

Present: - Mr. Namit Gautam, Advocate for the applicant-petitioners.
Mr. Viren Jain, Advocate for the respondent.

NIDHI GUPTA, J. (ORAL)

Prayer in the application bearing CM-8552-CII-2025 filed under Section 151 CPC, is for disposal of the main revision petition bearing CR-2388-2023, in terms of Memorandum of Understanding dated 08.04.2025 (Annexure A-1); and further to release the original Demand Draft No. 0000021 dated 12.07.2023 amounting to ₹30,00,000/- (Rupees Thirty Lakhs only) drawn in favour of non-applicant/respondent- M/s Hemkunt Coated Paper Pvt. Ltd., deposited by the applicant-petitioners before the learned trial Court in compliance of orders dated 24.04.2023 and 13.07.2023, passed by a co-ordinate Bench of this Court.

At the oral request of learned counsel for the parties, the date of hearing in the main revision petition is preponed from 13.11.2025 to today itself and the same is taken on Board for final hearing.

Learned counsel for the parties are *ad idem* that all the disputes stand settled between the parties in terms of Memorandum of Understanding dated 08.04.2025 (Annexure A-1) arrived at between the parties; and the main revision petition be disposed of, accordingly.



It is submitted by learned counsel for the applicant-petitioners that in compliance of orders dated 24.04.2023 and 13.07.2023, passed by a co-ordinate Bench of this Court, the applicant-petitioners have deposited a Demand Draft No. 0000021 dated 12.07.2023 amounting to ₹30,00,000/- (Rupees Thirty Lakhs only) drawn in favour of non-applicant/respondent-M/s Hemkunt Coated Paper Pvt. Ltd., with the learned trial Court, which as per Memorandum of Understanding (Annexure A-1) has to be released to the applicant-petitioners, so as to enable them to revalidate the same and further hand-over the same to non-applicant/respondent.

In view of the above and for the reasons mentioned in the application, the same is allowed and the main revision petition is also **disposed of**, accordingly.

It is directed that upon moving of an appropriate application by the petitioners for the release of aforesaid demand draft, the learned trial Court shall release the aforesaid demand draft in original to the petitioners against proper receipt and identification, in accordance with law, so as to enable them to further hand-over the same to the respondent, after revalidating the same.

It is needless to say that both the parties shall abide by the terms and conditions of the aforesaid Memorandum of Understanding (Annexure A-1).

Pending application(s), if any, shall also stand disposed of.

03.05.2025

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**(NIDHI GUPTA)
JUDGE**

Whether speaking/reasoned	Yes/No
Whether Reportable	Yes/No