



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

Sr. No.253

**FAO-10513-2014 (O&M)
WITH XOBJC-110-CII-2015
Date of Decision:28.03.2025**

SHRI RAM GENERAL INSURANCE COMPANY LTD ...Appellant

Versus

RAKESH & ORS

.....Respondent

CORAM: HON'BLE MRS. JUSTICE ARCHANA PURI

Present:- Mr. Nigam K. Bhardwaj and Mr. Tejinder Joshi, Advocates
for the appellant/Insurance Company.

Mr. Atul Yadav, Advocate
for cross-objector/respondent No.1.

ARCHANA PURI, J. (Oral)

At this stage, it is disclosed by counsel for the appellant-Insurance company as well as counsel for respondent No.1/cross-objector/claimant that matter has been settled between the parties and Insurance Company has agreed to pay a sum of Rs 15,00,000/-, over and above the Award amount, within a period of 45 days, failing which the Insurance Company shall be liable to pay interest @ 9% per annum and the same is acceptable to the counsel for the respondent No.1/cross-objector/claimant.

In view of this amicable settlement reached between the parties, counsel for the appellant-Insurance Company submits that he does not want to pursue with the present appeal, and the same be dismissed as withdrawn.

Ordered accordingly.

However, the appellant-Insurance Company shall remain bound by the statement made by its counsel.

28.03.2025

Anu

**(ARCHANA PURI)
JUDGE**

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No