



CRM-M-32950-2025

-1-

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

218

CRM-M-32950-2025
Date of decision : 02.07.2025

Vikas Chadha

... Petitioner

Versus

State of Haryana

.. Respondent

CORAM : HON'BLE MR. JUSTICE H.S.GREWAL

Present:- Mr. J.S. Thakur, Advocate for the petitioner.

Mr. Aditya Pal Singla, AAG, Haryana.

H.S. Grewal, J.(Oral)

1. The petitioner is seeking regular bail under Section 483 of the Bharatiya Nagarik Suraksha Sanhita, 2023 in FIR No.57 dated 19.03.2025, under Sections 316(2), 318(4), 336(3), 338, 340(2) & 61(2) of BNS, 2023 (Section 241 BNS, 2023 added later on), registered at Police Station Sector-14, District Panchkula.

2. Learned counsel for the petitioner submits that the case of the prosecution is that the complainant had advanced a loan of Rs.90 Lakhs to the petitioner along with co-accused for purchase of machinery. He further submits that M/s J. K. Machine Tools did not deliver the machine. Moreover, it is alleged by the bank officials that the lease was not executed where the factory was to be set up. The petitioner has neither been named in the FIR nor was the beneficiary of the loan amount and has been arraigned as an accused on the statement of co-accused. Learned counsel further submits that petitioner is in custody for 02 months and 14 days and no recovery has been effected from him. He is not



CRM-M-32950-2025

-2-

involved in any other case and some of the co-accused, namely, Naveen Kumar, Shrikant Goyal @ Arun and Lalit Kumar Aggarwal have been granted regular bail by this Court in CRM-M-29148-2025, CRM-M-31852-2025 and CRM-M-31924-2025 on 29.05.2025, 13.06.2025 & 13.06.2025 respectively. He also submits that the trial is likely to take a long time, therefore, the petitioner be released on regular bail.

3. Learned State counsel vehemently opposes the prayer for grant of regular bail to the petitioner and submits that petitioner along with co-accused has caused huge loss to the public money to the tune of Rs.90 Lakhs to the public sector bank by playing fraud and cheating by furnishing forged and fabricated documents. He has filed the custody certificate in Court which is taken on record. As per the custody certificate, the petitioner is in custody for 02 months and 14 days. He, upon instructions, submits that none of the prosecution witnesses has been examined so far.

4. I have heard the learned counsel for the parties and perused the record.

5. In view of the above submissions of learned counsel and the fact that there is no direct involvement of the petitioner for obtaining loan, the petitioner is in custody for 02 months and 14 days, he is not involved in any other case, some co-accused have also been granted bail and the trial is likely to take a long time, therefore, the continuous detention of the petitioner would not serve the ends of justice. Keeping in view the facts and circumstances of the present case, this Court deems it fit to grant the concession of regular bail to the petitioner during the pendency of the trial.

**CRM-M-32950-2025****-3-**

6. Therefore, without expressing any opinion on the merits of the case, the instant petition is allowed. The petitioner is ordered to be released on regular bail on his furnishing requisite bail bonds, surety bonds to the satisfaction of the learned trial Court/Duty Magistrate/Chief Judicial Magistrate concerned.

7. However, it is made clear that in case the petitioner misuses the concession of bail, the State would be at liberty to seek cancellation of his bail.

(H.S.GREWAL)
JUDGE

02.07.2025
A.Kaundal

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No