



**206 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP-9305-2020 (O&M)
Date of Decision : 23-07-2025**

SUMIT SHARMAPetitioner
VERSUS
STATE OF PUNJAB AND OTHERS
.....Respondent(s)

CORAM: HON'BLE MR. JUSTICE HARSIMRAN SINGH SETHI

Present: Mr. Ashwani Sharma, Advocate
For the petitioner.

Mr. Rahul Rampal, Addl. A.G., Punjab.

Mr. Aman Chauhan, Advocate for
Mr. Sumit Narang, Advocate
For the respondent-UCO Bank.

Mr. Charan Jit Sharma, Advocate
for respondent No.4 .

HARSIMRAN SINGH SETHI, J. (Oral)

CM-7807-2025

This is an application for impleadment of UCO Bank as
respondent No.5.

Keeping in view the contents mentioned in the application, the
same is allowed.

Registry is directed to implead UCO Bank as respondent No.5
by making necessary corrections in the memo of parties.

CWP-9305-2020 (O&M)

1. Learned counsel for the parties submits that parties have amicably settled their dispute.

2. Learned counsel for the petitioner submits that though, the petitioner is in Malaysia but he has talked to him today itself keeping in view the proposal given by the father Vijay Kumar Sharma that the remaining amount that lies with the Bank qua the property that has been reverted back to the father, after the same has been sold by the Bank to realise the loan taken by the petitioner, be handed over to the father.

3. Keeping in view the settlement between the parties, the present petition is disposed of with the direction that the property which was mortgaged by the petitioner with the Bank and has been sold now to the 3rd party, the remaining cash amount which is lying with the Bank after realising their dues, be handed over to Mr. Vijay Kumar Sharma i.e. the father of the petitioner Sumit Kumar Sharma. In case, any such application is made to the Bank, the bank authorities after getting the formalities completed, will release the same in favour of the father Mr. Vijay Kumar Sharma.

4. Pending application, if any, also stands disposed of.

23-07-2025
Sapna Goyal

(HARSIMRAN SINGH SETHI)
JUDGE

NOTE: Whether speaking: YES
Whether reportable: NO