

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CAPP-37-2015 (O&M)
Date of decision:- 18.11.2015

M/s Vannix Industries Pvt. Ltd.

...Appellant

Versus

M/s Venus Petrochemicals (Bombay) Pvt. Ltd.

...Respondent

CORAM: HON'BLE MR. JUSTICE S.J. VAZIFDAR, ACTING CHIEF JUSTICE
HON'BLE MR. JUSTICE TEJINDER SINGH DHINDSA

Present: Mr. A.S. Narang, Advocate,
for the appellant.

Mr. Gopal Sharma, Advocate,
with Mr. Tarurag Gaur, Advocate,
for the respondent.

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S.J. VAZIFDAR, A.C.J. (ORAL)

This is an appeal against an order admitting the petition for winding up, inter alia, on the ground that the appellant is unable to pay its debts.

2. The appeal is sought to be withdrawn on the ground that the admission of the petition has already been advertised. It is necessary only to clarify that the appellant-company has in the appeal also sought to rely upon further documents which were not before the learned Single Judge.

3. The appellant is always entitled to file further affidavits and to raise all contentions at the final hearing of the winding up petition including those that were raised at the time of admission. The order at admission stage is not binding at the final hearing of the winding up petition.

4. The appeal is accordingly disposed of.

(S.J. VAZIFDAR)
ACTING CHIEF JUSTICE

(TEJINDER SINGH DHINDSA)
JUDGE

18.11.2015
Amodh