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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

ARB-221-2022

Date of decision:-29.04.2024

M/s Hindustan Unilever Ltd.

...Petitioner

Versus

M/s Arham Trading Company

...Respondent

CORAM : HON'BLE MR. JUSTICE SUVIR SEHGAL

Present : Ms.Simran Sharma, Advocate for
Mr.Rohit Khanna, Advocate
for the petitioner.

None for the respondent.

SUVIR SEHGAL, J.(ORAL)

1. By way of instant petition filed under Section 11 of the Arbitration and Conciliation Act, 1996 (for short "the Act"), petitioner has approached this Court for appointment of sole Arbitrator to adjudicate the dispute between the parties.

2. Counsel for the petitioner submits that pursuant to settlement deed dated 08.02.2024 arrived at between the parties, respondent has made a payment of the first three installments, which have fallen due till now. She, however, has expressed an apprehension that as the last installment under the agreement is due in the year 2025, there is a possibility that the respondent may commit default in payment.

3. As the dispute has been resolved and the settlement deed has been signed by both the parties, petition is disposed of as having been rendered infructuous.

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4. However, liberty is granted to the petitioner to seek revival of the petition in case there is any default in the payment of installment under the settlement.

(SUVIR SEHGAL)
JUDGE

29.04.2024

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Whether reasoned/speaking : Yes/No

Whether reportable : Yes/No