

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH**

**DATE OF DECISION: 02.02.2016**

**1. Arbitration Case No.232 of 2015 (O&M)**

Mandeep Singh Rekhi .....Petitioner  
versus  
DLF Universal Ltd. and another ...Respondents

**2. Arbitration Case No.231 of 2015 (O&M)**

Palvika Vohra Rekhi .....Petitioner  
versus  
DLF Universal Ltd. and another ...Respondents

**3. Arbitration Case No.230 of 2015 (O&M)**

Mandeep Singh Rekhi .....Petitioner  
versus  
DLF Universal Ltd. and another ...Respondents

**4. Arbitration Case No.229 of 2015 (O&M)**

Palvika Vohra Rekhi .....Petitioner  
versus  
DLF Universal Ltd. and another ...Respondents

**CORAM:- HON'BLE MR.JUSTICE S.J. VAZIFDAR, ACTING CHIEF JUSTICE**

Present: Mr. Rajesh Kumar Basandhi, Advocate for the  
Petitioners.

Mr. Randeep S. Rai, Senior Advocate with  
Mr. Rajeev Anand, Advocate for the respondent No.1

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**S. J. VAZIFDAR, ACTING CHIEF JUSTICE (Oral):**

The parties have settled the above matters. The following common order is passed at the request of the parties:-

- (1) The petitioners shall pay the respondents a sum of ₹ 20 lacs on or before 08.03.2016.
- (2) The petitioners shall also pay the respondents a sum of ₹ 2.62 crores on or before 31.01.2017.

The amounts paid prior to 31.07.2016 shall be with interest at 12% per annum from the date hereof till

payment and/or realization and the amounts paid between 01.08.2016 and 31.01.2017 shall be with interest at 15% per annum from the date hereof till payment and/or realization.

- (3) Within four weeks of the payment of the above amounts, the respondents shall do and perform all acts, deeds, matters and things and execute all deeds, documents and writings necessary to convey the title in the said plots and to vest the same in the petitioners free from all encumbrances. However, within 15 days of the payment of the amounts as aforesaid, the respondents shall put the petitioners in quiet open, peaceful and vacant possession thereof.
- (4) In the event of the petitioners' failing to make the payment as aforesaid, their claim in respect of the plots shall stand forfeited and the respondents shall be at liberty to adopt proceedings for the recovery of any amounts that may be due on account thereof.

All the petitions are accordingly disposed of.

02.02.2016  
ravinder

**(S.J. VAZIFDAR)**  
**ACTING CHIEF JUSTICE**