2025:PHHC:080208

113 **IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH**

COCP-3194-2023 (O&M)
Decided on:-07.07.2025

Vinay Jain ....Petitioner..

vs.

Ajaypal Singh and another ...Respondents.

CORAM: HON'BLE MR. JUSTICE HARKESH MANUJA

Present: Mr. Aayush Gupta, Advocate for the petitioner.

Mr. Akhilesh Vyas, Advocate for the respondents.

****

HARKESH MANUJA J. (Oral)

1. Learned counsel for the respondents very fairly submits that the matter stands settled between the parties and a part payment of sum of Rs.4 lakhs stands paid to the petitioner by the respondents and the remaining Rs.4 lakhs as per the terms of the settlement shall be released on 25.08.2025.

2. In view of the aforesaid stand, learned counsel for the petitioner does not press the present petition.

3. Dismissed as not pressed. Rule stands discharged.

4. However, the petitioner would be at liberty to seek revival of the present contempt petition in case the needful is not done and in that eventuality, the respondents would be liable to pay additional sum of Rs.50,000/- as costs from his/her own pocket in favour of the petitioner towards litigation expenses, immediately, i.e. on the first date of listing of revival application, if any.

5. Pending applications, if any, also stand disposed of.

07.07.2025 **(HARKESH MANUJA)**
sonika **JUDGE**

Whether speaking/reasoned:Yes/No
Whether reportable:Yes/ No

SONIKA
2025.07.07 17:50
I attest to the accuracy and
authenticity of this document