





2. Learned counsel for the respondent submits that in pursuance of the order dated 09.04.2025, the petitioners had paid a sum of Rs.1,30,000/-, although, they ought to have paid the entire amount of Rs.2,82,000/- by 30.04.2025. He upon instructions from Mr. Raman Arora, Authorized Officer of the respondent, submits that if the petitioners make the payment of the balance amount of Rs.1,52,000/- within a period of 15 days, the possession of the secured asset would be handed over to them.

3. In the aforementioned facts and circumstances, we deem it appropriate to dispose of this petition with a direction that the petitioners shall make payment of the balance amount of Rs.1,52,000/- on or before 17.05.2025 and in that eventuality, the respondent would hand over the possession of the secured asset to the petitioners immediately and issue NOC in this regard. If, however, the petitioners do not make payment of the aforesaid balance amount by 17.05.2025, the respondent would be at liberty to retain the possession of the secured asset and proceed under the SARFAESI Act.

4. The petition stands disposed of in the aforesaid terms.

5. Learned counsel for the respondent shall intimate learned counsel for the petitioners about the order of this Court, today itself.

**(ANUPINDER SINGH GREWAL)**  
**JUDGE**

**(DEEPAK MANCHANDA)**  
**JUDGE**

**02.05.2025**

*sandeep*

Whether Speaking/Reasoned : Yes/No

Whether Reportable : Yes/No