



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP-23962-2022 (O&M)
Date of decision: 25.08.2025**

M/S DAGAR FARM AND OTHERS

...PETITIONERS

Versus

UNION BANK OF INDIA AND OTHERS

...RESPONDENTS

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. Ankush Bharti, Advocate
for the petitioners.

Mr. D.K. Gupta, Advocate
for respondents No.1 and 2.

Mr. Deepak Balyan, Addl. A.G. Haryana.

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SHEEL NAGU, C.J. (Oral)

The present petition has been filed challenging the dated 06.09.2022 (Annexure P-5) under Section 14 of the SARFAESI Act and its consequential action, to recover the outstanding amount in the loan account and the objection is that the Bank is proceeding to liquidate even agricultural property, which is exempted under Section 31 (i) of SARFAESI Act.

2. Learned counsel for respondents No.1 and 2 assures that for recovery of the outstanding loan amount, the liquidation of secured asset shall only be in respect of non-agricultural property.



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3. From the aforesaid assurance of the counsel for the respondent-Bank, we deem it appropriate to dispose of this petition reserving liberty to the petitioner to approach the jurisdictional DRT, if occasion arises and if so advised.

4. Disposed of.

5. Pending application(s), if any, also stand disposed of.

**(SHEEL NAGU)
CHIEF JUSTICE**

**(SANJIV BERRY)
JUDGE**

25.08.2025

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*Whether speaking/reasoned
Whether reportable*

*Yes/No
Yes/No*