



**147**                    **IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH**

CWP No.16631 of 2025 (O&M)  
Date of Decision: 29.05.2025

JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED  
.....Petitioner  
Versus  
DISTRICT MAGISTRATE AND OTHERS  
.....Respondents

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL  
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present:     Mr. Pardeep Sharma, Advocate,  
                  for the petitioner.

\* \* \* \* \*

**ANUPINDER SINGH GREWAL, J. (Oral)**

The petitioner is seeking a direction to respondents No.1 and 2 to execute the order dated 24/25.06.2024 (Annexure P-3) passed by the Additional District Magistrate, Sangrur under Section 14 of the SARFAESI Act, 2002 in a time bound manner.

2.            Learned counsel for the petitioner submits that although the order under Section 14 of the SARFAESI Act, 2002, has been passed by the Additional District Magistrate, Sangrur but the petitioner has not been able to secure the physical possession of the secured asset.

3.            Issue notice to respondents No.1 and 2 only at this stage.

4.            At the asking of the Court, Mr. A.S. Khara, Sr. DAG, Punjab, accepts notice on behalf of respondents No.1 and 2.

5.            Heard.



6. In view of the limited prayer, the petition is disposed of with a direction to respondent 2 to comply with the order dated 24/25.06.2024 passed by the Additional District Magistrate, Sangrur to enable the petitioner to take possession of the secured asset in accordance with law expeditiously preferably within a period of two months from the date of receipt of the certified copy of this order.

7. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal.

**(ANUPINDER SINGH GREWAL)**  
**JUDGE**

**(DEEPAK MANCHANDA)**  
**JUDGE**

**29.05.2025**  
*sandeep*

Whether Speaking/Reasoned : Yes/No

Whether Reportable : Yes/No