

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

264

ARB-29-2023

Date of Decision:20.03.2024

M/S RAPID CONSTRUCTIONS

...PETITIONER

VERSUS

INDIAN OIL CORPORATION LTD

...RESPONDENT

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL

Present: Mr. S.S. Behl, Advocate for the petitioner.

Mr. Rahul Sharma, Advocate for the respondent.

SUVIR SEHGAL, J.(ORAL)

1. By way of instant petition filed under Section 11 (6) of the Arbitration and Conciliation Act, 1996, petitioner has approached this Court for appointment of an Arbitrator.

2. When confronted with the judgment of the Supreme Court in ***Indian Oil Corporation Limited Versus NCC Limited (2023) 2 SCC 539***, counsel for the petitioner has sought permission to withdraw the petition with liberty to take recourse to the remedy available to him in accordance with law.

3. Dismissed as withdrawn with aforesaid liberty.

20.03.2024

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(SUVIR SEHGAL)
JUDGE

Whether Speaking/Reasoned	Yes/No
Whether Reportable	Yes/No