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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

ARB-332-2025

Date of Decision: 22.05.2025

ARYAN INFRAHEIGHT DEVELOPERS PRIVATE LIMITED

..... Applicant

Versus

AAWAM RESIDENCY PRIVATE LIMITED Respondent

CORAM: HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present : Mr. Mohit Uppal, Advocate
for the applicant.

Ms. Neetu Devrani, Advocate and
Mr. Manish Bhatt, Advocate
for the respondent (Through V.C.).

JAGMOHAN BANSAL, J. (Oral)

1. Through instant application under Section 29A of the Arbitration and Conciliation Act, 1996 (for short '1996 Act'), the applicant is seeking extension of mandate of Arbitral Tribunal for a period of six month

2. Both the parties nominated their Arbitrators who in turn selected third Arbitrator i.e. presiding member. In this way, Tribunal of three members came to be constituted. Parties appeared before the Tribunal and filed their claims/counter claims. The mandate of Tribunal in terms of Section 29A of 1996 Act will expire on 04.06.2025.

3. Both the parties have filed claims/counter claims. The matter is at advance stage of arguments. The applicant is seeking extension of mandate of Arbitral Tribunal.



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4. Learned counsel for the respondent does not dispute the afore-stated factual, legal position and prayer of the applicant.

5. In the wake of statement of both sides, the present application is allowed and the mandate of Tribunal is extended for a period of 6 months from 04.06.2025.

(JAGMOHAN BANSAL)
JUDGE

22.05.2025

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|---------------------------|--------|
| Whether speaking/reasoned | Yes/No |
| Whether Reportable | Yes/No |