

Haryana and the respondent-Bank be directed to credit the same in its account.

5. We are of the view that the offer of the counsel for the petitioners appears to be reasonable.

6. Learned counsel for the respondent-Bank upon instructions submits that the offer is acceptable to the Bank, but the petitioners should adhere to the terms of the schedule and in case of any default in the payment, the Bank may be permitted to take appropriate action under the Securitization Act. She further submits that as and when the amount towards subsidy would be received by the respondent-Bank, the same shall be credited into the account of petitioner No.1 as per the guidelines issued by the department for its disbursement.

7. In view of the above, the petition is disposed of with the direction that the petitioner shall pay a sum of Rs.40 lakh to the respondent-Bank today itself, Rs.20 lakh by 20.04.2025, Rs.40 lakh by 20.05.2025 and remaining amount by 20.06.2025. The Bank shall also credit the amount of subsidy as and when received by the Bank into the account of petitioner No.1 as per the disbursement guidelines. However, in the event of any default on the part of the petitioners, in making payment, the respondent-Bank would be at liberty to take steps in accordance with the Securitization Act.

**(ANUPINDER SINGH GREWAL)
JUDGE**

**(DEEPAK MANCHANDA)
JUDGE**

19.03.2025

| | | | |
|--------|-----------------------------|-----|----|
| vanita | Whether speaking/reasoned : | Yes | No |
| | Whether Reportable : | Yes | No |