



IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CWP-6530-2025

DATE OF DECISION: 07.03.2025

SANJIV KUMAR SEHGAL AND OTHERS

... Petitioner (s)

Versus

STATE OF PUNJAB AND OTHERS

... Respondent(s)

**CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. Japsehaj Singh, Advocate and
Mr. Rajender Kumar, Advocate for the petitioners.

Mr. Aftab Singh Khara, Senior DAG, Punjab.

Mr. Vipul Dharmani, Advocate for respondents No.2 & 3.

ANUPINDER SINGH GREWAL, J. (ORAL)

Learned counsel for the petitioners submits that the petitioners are willing to settle the matter with the respondents and is ready to pay the overdue amount. He has brought a demand draft for a sum of Rs.6 lacs.

2. Issue notice to the respondents.

3. Mr. Vipul Dharmani, Advocate accepts notice on behalf of respondents No.2 & 3 and upon instructions from Mr. Naval Kishore, submits that in the event of the petitioners paying Rs.6 lacs today and sum of Rs.2 lacs by 31.03.2025 and the balance amount of Rs.2,56,000/- within a period of one month thereafter, their account would be regularized. The possession of the premises which is to be taken on 10.03.2025 shall be deferred by the respondents.

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4. Learned counsel for the petitioners has handed over a demand draft for a sum of Rs.6 lacs to the learned counsel for respondents No.2 & 3. He undertakes to pay the outstanding amount as per the aforementioned schedule submitted by the learned counsel for respondents No.2 & 3. He also submits that the petitioners shall pay the future instalments as and when they fall due.

5. Heard.

6. The petition stands disposed of with the direction that in the event of the petitioners paying a sum of Rs.6 lacs by today itself, a sum of Rs.2 lacs by 31.03.2025 and the balance amount of Rs.2,56,000/- within a period of one month i.e. by 30.04.2025, their account would be regularized. The petitioners shall continue to pay the future instalments as and when they fall due. In the event of any default by the petitioners, respondents No.2 & 3 would be at the liberty to initiate steps under the Securitization Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

07.03.2025

SwarnjitS

Whether speaking/reasoned	:	Yes / No
Whether reportable	:	Yes / No