



**IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH**

**CWP-2530-2025**

**Date of decision : 30.01.2025**

**Rajat Kumar and another**

**...Petitioners**

**Vs.**

**Debts Recovery Tribunal-III, Chandigarh  
and others**

**...Respondents**

**CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL  
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. Ankush Singla, Advocate and  
Mr. Bharat Jain, Advocate and  
Mr. Divjot Chadha, Advocate  
for the petitioners.

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**ANUPINDER SINGH GREWAL, J.(Oral)**

Learned counsel for the petitioners *inter alia* submits that the petitioners wants to settle the matter with respondent-Bank.

2. Issue notice to the respondents.

3. At the asking of the Court, Mr. Harsh Chopra, Advocate accepts notice on behalf of the respondents. He submits that in the event of the petitioners depositing a sum of Rs.15 lacs within one month, the entire loan account would stand settled.

4. At this stage, learned counsel for the petitioners submits that he is not in a position to pay Rs.15 lacs and wants to withdraw this petition at this

stage with liberty to seek recourse to the alternate remedy in accordance with law and to approach the respondent(s)-financial institution for redressal of their grievance.

5. The petition stands dismissed as withdrawn with the aforesaid liberty.

**(ANUPINDER SINGH GREWAL )  
JUDGE**

**(DEEPAK MANCHANDA)  
JUDGE**

**30.01.2025**

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Whether speaking/reasoned :	Yes	No
Whether Reportable :	Yes	No