



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP-18581-2019

Date of decision: 26.09.2025

Anu Bala

....Petitioner.

Versus

Cofin Homes Limited and others

....Respondents.

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY, JUDGE**

Present:- Mohd. Tarif, Advocate, for the petitioner.

Mr. Nitin Grover, Advocate,
(through V.C.) for respondent-Bank.

Mr. Deepak Balyan, Addl. AG, Haryana.

.....

SHEEL NAGU, CHIEF JUSTICE (Oral)

Learned counsel for the petitioner prays for short adjournment.

2. Learned counsel for the Bank, who appears virtually, informs that in compliance of the order dated 05.08.2024, an amount of Rs. 5.00 lacs was deposited on 09.08.2024, but thereafter, no further amount had been deposited with the Bank as per the undertaking given in the order dated 05.08.2024.

3. Accordingly, the interim order passed on 05.08.2024 stands vacated.

4. Since the present petition has been filed by the petitioner/borrower against an order dated 09.07.2024 (Annexure P-6) passed u/s 14 of the Securitisation and Reconstruction of Financial



Assets and Enforcement of Security Interest Act, 2002 (for short ‘the SARFAESI Act’) passed by the District Magistrate, Faridabad, the petitioner/borrower is always at liberty to approach the Debt Recovery Tribunal.

5. The Bank is free to liquidate the secured asset and recover the outstanding dues, subject, of course, to any judicial order of restraining, if passed, by any judicial forum.

6. With the aforesaid observation, petition stands disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

26.09.2025

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i)	<i>Whether speaking/reasoned?</i>	<i>Yes/No</i>
ii)	<i>Whether reportable?</i>	<i>Yes/No</i>