NATIONAL LOK ADALAT

IN THE HIGH COURT OF PUNJAB AND HARYANA HIGH COURT AT CHANDIGARH

591 **FAO-4495-2006 (O&M)**

SUDERSHAN MADAAN AND ANOTHER **…APPELLANTS**

V/S

KULWANT RAI AND OTHERS

….RESPONDENTS

Present: Mr. H.P.S. Ghuman, Advocate for the appellants.

Mr. Goptal Mittal, Advocate and
Mr. Sandeep Suri, Advocate with
Ms. Suman, Manager
for respondent No.2 - Insurance Company.

*** * * ***

Both the parties have agreed for full and final settlement with the enhanced compensation at Rs.2,00,000/- (Rupees Two Lac Only) over and above the amount awarded by the learned MACT, Jalandhar.

The enhanced amount is to be credited to the account of the claimants within a period of four weeks from today. The claimants have undertaken to provide the bank details enabling the respondent-Insurance Company to credit the amount through RTGS within a week.

In case the appellants/claimants fail to provide the bank details for the purpose of transfer of amount so enhanced here-in-above, the insurance company will be at liberty to issue demand draft against the said amount.

It is further made clear that in case the insurance company fails to deposit the amount of enhanced compensation within the stipulated period of four weeks, it shall carry interest @ 9% per annum from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

A copy of this order be supplied to the respective counsel for the parties and file be returned to the High Court.

All pending miscellaneous application(s), if any, also stands disposed of.

(SANDEEP MOUDGIL)
PRESIDENT

(KANWALJIT SINGH)
MEMBER

08.03.2025
Nisha Yadav

NISHA
2025.03.19 10:30
I attest to the accuracy and
integrity of this document