



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH.**

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CWP-7843-2024.

Date of Decision: 22.05.2025.

Kotak Mahindra Bank Ltd.

....Petitioner.

VERSUS

State of Punjab and others

....Respondents.

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. D.K. Singal, Advocate for the petitioner.

Mr. Aftab Singh Khara, Senior Deputy Advocate General,
Punjab.

ANUPINDER SINGH GREWAL, J. (Oral)

Learned counsel for the petitioner submits that the petitioner-secured creditor had been handed over the possession of the secured asset in terms of the order passed by the District Magistrate under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. However, the private respondents have trespassed in the premises and illegally regained the possession. In this regard, an FIR has also been registered against the private respondents. He therefore submits that the official respondents be directed to hand over the possession of the secured asset to the petitioner.

2. Learned State counsel submits that FIR has been registered against the private respondents and the matter is being investigated.

3. In view of the above, we deem it appropriate to direct respondents No.3 and 4 to take steps to hand over the possession of the secured asset to the petitioner in accordance with law expeditiously preferably within a period of one month from the date of receipt of certified copy of this order.

4. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

22.05.2025

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Whether speaking/ reasoned : Yes/ No

Whether Reportable : Yes/ No