



**IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

116

CWP-3991-2025

Date of decision : 13.02.2025

M/s Chaterbhuj Cotton and Floor Mill and others

... Petitioners

Versus

Bank of India

.. Respondent

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL  
HON'BLE MR. JUSTICE SUMEET GOEL**

Present:- Mr. Aalok Jagga, Advocate for the petitioners.

Mr. Gaurav Goel, Advocate,

Mr. Vijay Kumar, Advocate and

Ms. Garima Chauhan, Advocate for the respondent/Bank.

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**Anupinder Singh Grewal, J. (Oral)**

Learned counsel for the petitioners submits that the petitioners had made a proposal for a one time settlement to the respondent-Bank on 07.02.2025 and the respondent-Bank be directed to consider the same.

2. Issue notice to the respondent.

3. Mr. Gaurav Goel, Advocate accepts the notice on behalf of the respondent-Bank and submits that the OTS proposal submitted by the petitioners has been considered but rejected by the Bank on 11.02.2025. This has been communicated to the petitioner.

3. At this juncture, learned counsel for the petitioners submits that he may be permitted to withdraw this petition with the liberty to seek recourse to the alternative remedy in accordance with law.

4. The petition is dismissed as withdrawn with aforesaid liberty.

**(ANUPINDER SINGH GREWAL)  
JUDGE**

**(SUMEET GOEL)  
JUDGE**

**February 13, 2025**

sonia gugnani	Whether speaking/reasoned	:	Yes/No
	Whether reportable	:	Yes/No

2025:PHHC:020310-DB

