



**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

**ITA No.339 of 2017 &
XOBJC No.85-CII of 2018
Date of Decision: 26.09.2025**

Pr. Commissioner of Income Tax, Panchkula

...Appellant

Versus

Ramesh Verma Prop. M/s Jagdambey Road Lines,
Industrial Area, Yamuna Nagar

...Respondent/Cross-objector

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE MEENAKSHI I. MEHTA**

Present:- Mr. Rana Gurtej Singh, Junior Standing Counsel,
for appellant-Income Tax Department.

Mr. Pankaj Jain, Senior Advocate (*joined through VC*)
with Mr. Divya Suri, Advocate
Mr. Yogesh Kumar Mittal, Advocate and
Ms. Samridhi Bansal, Advocate
for respondent/cross-objector.

LISA GILL, J.(Oral)

1. Present appeal has been filed under Section 260A of the Income Tax Act, 1961, against order dated 05.01.2017 passed by learned Income Tax Appellate Tribunal, Division Bench Chandigarh, in ITA No.394/CHD/2015.

2. Learned counsel for appellant submits that as the tax effect involved in this appeal is under Rs.2 Crores, he has specific instructions to withdraw this appeal in view of circular No.9 of 2024 dated 17.09.2024 issued by Ministry of Finance, Department of Revenue, CBDT, Government of India.



3. Learned Senior counsel for respondent/cross-objector submits that he too in this eventuality has instruction to withdraw the cross-objections.
4. Appeal as well as cross-objections are, accordingly, dismissed as withdrawn.
5. Pending application(s), if any, stand(s) disposed of accordingly.

**(LISA GILL)
JUDGE**

26.09.2025
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**(MEENAKSHI I. MEHTA)
JUDGE**

Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No