



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH.**

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CWP-10292-2025.

Date of Decision: 08.04.2025.

Karvy Financial Services Limited

....Petitioner.

VERSUS

Deputy Commissioner-cum-District Magistrate, Patiala and others

....Respondents.

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. Nitin Thatai, Advocate,
Ms. Monika Thatai, Advocate and
Mr. Karan Sharma, Advocate for the petitioner.

ANUPINDER SINGH GREWAL, J. (Oral)

The petitioner is seeking a direction to respondent No.2 to implement the order dated 15.12.2020 (Annexure P-4) passed by respondent No.1 to enable it to take physical possession of the secured assets.

2. Learned counsel for the petitioner submits that although the order under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, has been passed by the District Magistrate, Patiala, but the petitioner has not been able to secure the physical possession for want of police help.

3. Issue notice to respondents No.1 and 2 only at this stage.

4. At the asking of the Court, Mr. Aftab Singh Khara, Senior Deputy Advocate General, Punjab, accepts notice on behalf of respondents No.1 and 2.

5. Heard.

6. In view of the limited prayer, the petition is disposed of with a direction to respondent No.2 to implement order dated 15.12.2020 (Annexure P-4) to enable the petitioner to take physical possession of the property in accordance with law expeditiously preferably within a period of two months from the date of receipt of certified copy of this order.

7. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

08.04.2025

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Whether speaking/ reasoned : Yes/ No

Whether Reportable : Yes/ No