

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

**ITA-577-2008 (O&M)**

**Date of decision: 08.01.2025**

**The Commissioner of Income Tax-III, Ludhiana** .... Appellant

**Vs.**

**M/s Ludhiana Stock Exchange Association Ltd.** .... Respondent

**CORAM: HON'BLE MR. JUSTICE ARUN PALLI  
HON'BLE MRS. JUSTICE SUDEEPTI SHARMA**

Present: Mr. Ranvijay Singh, Senior Standing Counsel  
for the appellant.

Ms. Radhika Suri, Senior Advocate with  
Mr. Abhinav Narang, Advocate,  
Ms. Parnika Singla, Advocate, and  
Mr. Raj Sumer Singh, Advocate,  
for the respondent.

**ARUN PALLI, J (Oral)**

Learned Senior counsel for the respondent submits that in the wake of the circular No.9/2024, dated September 17, 2024, issued by the Ministry of Finance, Department of Revenue, Central Board of Direct Taxes, nothing substantive survives in the petition, and the same be disposed of.

Faced with this, learned counsel for the appellant submits that let this petition be disposed of being not pressed.

Ordered accordingly.

However, in case, any cause of action/interest/dispute still survives, the appellant shall be at liberty to move a miscellaneous application in this appeal itself for its restoration and appropriate orders.

**(ARUN PALLI)  
JUDGE**

**(SUDEEPTI SHARMA)  
JUDGE**

08.01.2025  
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Whether speaking/reasoned : Yes/No  
Whether reportable : Yes/No