



CWP-3054-2025

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**IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

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Date of decision : 03.02.2025

Axis Bank Limited

...Petitioner

Versus

State of Punjab and others

.. Respondents

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL  
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present:- Mr. D.K. Singal, Advocate for the petitioner.

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**Anupinder Singh Grewal, J. (Oral)**

The petitioner is seeking direction to the respondents to implement the order dated 30.07.2024 (Annexure P-2) passed by respondent No.2 to enable it to take physical possession of the secured assets.

2. Learned counsel for the petitioner submits that although the order under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has been passed by the Additional District Magistrate, SAS Nagar on 30.07.2024 (Annexure P-2), but the petitioner has not been able to secure the physical possession for want of police help.

3. Issue notice to respondents No.1 to 4.

4. At the asking of the Court, Mr. Aftab Singh Khara, Senior DAG, Punjab, accepts notice on behalf of respondents No.1 to 4.

5. Heard.

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6. In view of the limited prayer, this petition is disposed of with a direction to respondents No.3 & 4 to implement order passed on 30.07.2024 (Annexure P-2) to enable the petitioner to take physical possession of the property in accordance with law expeditiously preferably within a period of two months from the date of receipt of certified copy of this order.

7. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal.

**(ANUPINDER SINGH GREWAL)**  
**JUDGE**

**(DEEPAK MANCHANDA)**  
**JUDGE**

**February 03, 2025**

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Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No