



3. At this juncture, learned counsel for the petitioners submits that the petitioners would pay a sum of Rs.18 lakhs by 22.04.2025 and would pay the balance amount of Rs.19 lakhs by 30.04.2025.

4. In the afore-noted facts and circumstances, we dispose of this petition with a direction that in the event of the petitioners paying a sum of Rs.18 lakhs by 22.04.2025, the respondent-Bank would not take possession of the secured asset. The petitioners would pay the remaining amount of Rs.19 lakhs by 30.04.2025 and on their doing so, the respondent-Bank would settle the loan account. However, if the petitioners do not make the payment as per the afore-noted schedule, the respondent-Bank shall be at liberty to take action under the SARFAESI Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

09.04.2025
sandeep

Whether Speaking/Reasoned : Yes/No
Whether Reportable : Yes/No