



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

**CWP-24309 of 2025
Date of decision: 29.08.2025**

SUKHWINDER SINGH

....Petitioner

V/S

STATE OF HARYANA AND OTHERS

... Respondents

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY, JUDGE**

Present:- Ms. Himani Anand, Advocate, for the petitioner.
Ms. Puja Chopra, Advocate,
for the respondent-3 Financial Institution.
Mr. Deepak Balyan, Addl. Advocate General, Haryana.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. Learned counsel for the respondent-financial institution submits that though the conditions, subject to which interim order dated 21.08.2025 was passed, were not complied with, since only a sum of Rs.3,44,000/- was deposited by the petitioner-borrower instead of Rs.5,22,000/-, and that too after the specified date of 23.08.2025, the respondent-financial institution has entered into a settlement, whereby the petitioner-borrower is required to pay a sum of Rs.9,08,000/-, latest by 25.11.2025, failing which the petitioner-borrower shall expose itself to the rigour under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act').
2. The aforesaid settlement is contained in letter dated 22.08.2025 which is taken on record as Annexure-X.
3. Accordingly, this Court deems it appropriate to dispose of this petition, with liberty to respondent-financial institution that in case the



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petitioner-borrower does not follow the terms and conditions of the settlement arrived at on 22.08.2025, the respondent-financial institution is free to proceed to liquidate the property under the SARFAESI Act, in accordance with law and recover the due amount.

4. With the aforesaid liberty, the present petition stands disposed of.

**(SHEEL NAGU)
CHIEF JUSTICE**

**(SANJIV BERRY)
JUDGE**

29.08.2025

Kamal Gandhi

Whether speaking/reasoned Yes/No
Whether reportable Yes/No