

Arbitration Case No. 366 of 2022

[1]

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

**Arbitration Case No. 366 of 2022
Date of decision: 14th February, 2023**

M/s R. V. Apparels Pvt. Ltd.

Petitioner

Versus

N. R. Ventures Pvt. Ltd. and others

Respondents

CORAM: HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr. Mukul Gupta, Advocate for the petitioner.
Mr. Yashwinder Singh, Advocate for the respondents.

AVNEESH JHINGAN, J (Oral):

This is a petition under Section 11 of the Arbitration and Conciliation Act, 1996 (for short, 'the Act') for appointment of an arbitrator for adjudication of disputes between the parties.

The petitioner entered into stock-purchase agreement. Clause 14 of the general terms and conditions provides for dispute resolution through arbitration at Gurgaon.

There was a dispute between the parties.

The petitioner served notice dated 27.1.2021 for appointment of arbitrator. The needful having not been done, the present petition was filed.

Learned counsel for the parties agree to the appointment of Mr. Subhash Grover, Advocate at Gurgaon.

Accordingly, the present petition is disposed of by appointing Mr. Subhash Grover, Advocate, House No. 186, New Colony, Gurgaon (Mobile No. 9810761528) as sole arbitrator.

The arbitrator shall be paid fee in accordance with the Fourth Schedule of the Act, as amended. The fee of the arbitrator will be equally

borne by both the parties.

The arbitrator is requested to complete the proceedings as per time limit specified under Section 29A of the Act.

It is clarified that the reference shall be subject to the petitioner's complying with all the requirements of the agreement including the condition of pre-deposit.

Since the main case has been disposed of, pending applications, if any, stand disposed of.

Copy of the order be sent to the appointed arbitrator.

**[AVNEESH JHINGAN]
JUDGE**

14th February, 2023

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| 1. Whether speaking/ reasoned | : | Yes / No |
| 2. Whether reportable | : | Yes / No |