



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH.**

120

CWP-7849-2025.

Date of Decision: 24.03.2025.

Gaurav

....Petitioner.

VERSUS

Yes Bank Limited and others

....Respondents.

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE H.S. GREWAL**

Present: Mr. Govind Chauhan, Advocate for the petitioner.

Mr. D.K. Singal, Advocate for respondent No.1.

Mr. Anant Kataria, Deputy Advocate General, Haryana.

Mr. Satya Pal Jain, Additional Solicitor General of India with
Mr. Arun Gosain, Senior Panel Counsel for Union of India.

ANUPINDER SINGH GREWAL, J. (Oral)

Learned counsel for the petitioner submits that the petitioner has preferred Securitization Application No.155 of 2025 before the DRT-II, Chandigarh, but the same was not listed for want of Presiding Officer. He submits that petitioner may be protected till the DRT-II, Chandigarh, resumes its functioning.

2. Issue notice to the respondent.

3. Mr. D.K. Singal, Advocate has put in appearance and accepts notice on behalf of respondent No.1-Bank.

4. At the asking of the Court, Mr. Anant Kataria, Deputy Advocate General, Haryana, accepts notice on behalf of respondents No.2 and 3.

5. At this juncture, Mr. Satya Pal Jain, learned Additional Solicitor General of India submits that vide order dated 20.03.2025, the Central Government has entrusted the additional charge for the post of Presiding Officer, Debts Recovery Tribunal-II, Chandigarh, to Shri Anand Sagar Narang, Presiding Officer, Debts Recovery Tribunal-I, Chandigarh, w.e.f. 14.02.2025 for a period of six months.

6. At this stage, learned counsel for respondent No.1 submits that the Securitization Application of the petitioner is listed today itself and the matter on the interim relief would be argued today itself without seeking any adjournment on behalf of respondent No.1-Bank.

7. In view of above, learned counsel for the petitioner submits that he may be permitted to withdraw this petition with liberty to pursue the alternative remedy in accordance with law.

8. The petition is dismissed as withdrawn with aforesaid liberty.

(ANUPINDER SINGH GREWAL)
JUDGE

(H.S. GREWAL)
JUDGE

24.03.2025
jitender

Whether speaking/ reasoned : Yes/ No

Whether Reportable : Yes/ No