



CWP-6940-2025 (O&M)

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**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CWP-6940-2025 (O&M)

Date of decision : 07.04.2025

Reena and another**... Petitioners****Versus****Punjab Gramin Bank and others****.. Respondents**

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present:- Mr. Vinay Puri, Advocate
for the petitioners.

Anupinder Singh Grewal, J. (Oral)

Learned counsel for the petitioners submits that the petitioner No.2 ,who is working as a Sweeper in a private hospital had taken a home loan for a sum of Rs.6 lakhs in the year 2019 and he could not repay partly due to Covid-19 Pandemic and financial difficulty. The petitioners are willing to settle the matter with the respondents.

2. Issue notice to the respondents.

3. At the asking of the Court, Mr. Saurav Verma, Advocate puts in appearance on behalf of the respondent-Bank and Mr.Aftab Singh Khara, Senior DAG, Punjab accepts notice on behalf of respondents No.2 to 4. Learned counsel for the respondent-Bank upon instructions from Mr. Gagan, Manager, Regional Office of respondent No.2-Punjab Gramin Bank submits that the outstanding amount as on date is Rs.4,10,000/- approximately but the respondent-Bank is willing to settle the loan account for a sum of Rs.2,70,000/- as a One Time Settlement.

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4. Learned counsel for the petitioners submits that the petitioners would pay a sum of Rs.2,70,000/- within a period of one week from now.

5. In view of the above, the petition stands disposed of with a direction that in the event of the petitioners paying a sum of Rs.2,70,000/- on or before 14th April, 2025, the respondent-Bank would settle their loan account.

6. It is however, clarified that if the petitioners do not pay the aforementioned amount by 14th April, 2025 the respondent-Bank would be at liberty to initiate steps under the Securitization Act.

**(ANUPINDER SINGH GREWAL)
JUDGE**

**(DEEPAK MANCHANDA)
JUDGE**

07.04.2025

sapna

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No