



CWP-10308-2025

-1-

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

108

CWP-10308-2025

Date of decision : 07.05.2025

Sonia Joshi

... Petitioner

Versus

Reserve Bank of India and others

... Respondents

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present:- Ms. Vrindha Thakur, Advocate for
Ms. Puja Chopra, Advocate for the petitioner.

Mr. Aftab Singh Khara, Senior DAG, Punjab
for respondent No.2.

Mr. Sumit Puri, Advocate for respondents No.3 to 5.

Anupinder Singh Grewal, J. (Oral)

This Court on 29.04.2025, had passed the following order:-

“Learned counsel for the petitioner submits that the husband of the petitioner who was the primary breadwinner of the family and had taken the home loan had unfortunately expired on 04.10.2024. Since then, the petitioner has been in financial difficulty and has two minor school going daughters to look after and therefore, could not make the payments in time. He further submits that the petitioner would try to settle the matter and make payment of the outstanding amount but wants some time in that regard.

Mr. Sumit Puri, Advocate puts in appearance on behalf of respondents No.3 to 5 and prays for time to seek instructions.

List on 07.05.2025.”

2. Learned counsel for respondents No.3 to 5 submits that the matter has been settled with the petitioner for a total sum of Rs.28,74,517/- out of which the petitioner has already deposited a sum of Rs.8 lakhs and as per the

**CWP-10308-2025****-2-**

settlement, she would pay Rs.5 lakhs on or before 30.05.2025 and the balance amount of Rs.15,74,517/- on or before 30.06.2025. He also submits that on the petitioner paying the balance amount as per the aforesaid schedule, her loan account would be settled.

3. Learned counsel for the petitioner submits that the matter has indeed been settled and the petitioner has already deposited a sum of Rs.8 lakhs by 30.04.2025 and would pay the balance amount as per the aforementioned schedule. She has furnished a copy of the settlement dated 30.04.2025 in Court which is taken on record.

4. Heard.

5. In view of the above, the petition is disposed of in terms of the settlement dated 30.04.2025. The parties shall abide by the terms and conditions of the settlement. The petitioner would make the payment of the balance amount as per the aforementioned schedule and on her doing so, her loan account would stand settled.

6. However, in case, the petitioner does not make the payment as per the aforementioned schedule, the respondents would be at liberty to initiate action against the petitioner as per the SARFAESI Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

May 07, 2025
sonia gugnani

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No