



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH.**

110

CWP-79-2025.

Date of Decision: 08.01.2025.

M/s Sokhi Steels Pvt. Ltd. and others

....Petitioners.

VERSUS

Punjab & Sind Bank and others

....Respondents.

**CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. Sunil Chadha, Senior Advocate with
Mr. Lajwant Singh Virk, Advocate,
Mr. Akshay Chadha, Advocate,
Mr. Tara Dutt, Advocate and
Mr. Raghav Chadha, Advocate for the petitioners.

Mr. Gaurav Chopra, Sr. Advocate with
Mr. Gaurav Goel, Advocate for caveator/respondent-Bank.

ANUPINDER SINGH GREWAL, J. (Oral)

The petitioners have challenged the Corrigendum dated 27.12.2024 (Annexure P-19), issued by respondent No.1-Bank, whereby the secured asset has been put to e-auction. The petitioners are also seeking a writ of mandamus directing the DRT-III, Chandigarh, to decide SA expeditiously.

2. Learned senior counsel for the petitioners submits that the SA preferred by the petitioners is pending adjudication before the DRT-III, Chandigarh, for 23.01.2025 and the respondent-Bank has issued Corrigendum dated 27.12.2024 for conducting the e-auction of the secured asset on 17.01.2025. He submits that the DRT-III, Chandigarh, be directed to prepone

the date of hearing in the SA and decide the same prior to the e-auction being conducted, otherwise the SA would be rendered infructuous.

3. Issue notice to respondent No.1 only at this stage.

4. Mr. Gaurav Chopra, Sr. Advocate with Mr. Gaurav Goel, Advocate puts in appearance on behalf of caveator/respondent No.1 and submits that he has received instructions from Mr. Gaurav Chauhan, Authorized Officer, Punjab and Sind Bank, that the impugned Corrigendum notice dated 27.12.2024 qua the secured asset shall be withdrawn today itself and a fresh notice would not be issued for a period of ten days from now. He submits that the SA preferred by the petitioners is listed on 23.01.2025 for final arguments.

5. In view of the above especially when the Corrigendum notice dated 27.12.2024 qua the secured asset is stated to be withdrawn today itself, the grievance of the petitioners has been substantially redressed. The SA was preferred by the petitioners in the year 2021 and is now stated to be listed for final arguments before the DRT-III, Chandigarh, on 23.01.2025. We, therefore, deem it appropriate to request the DRT-III, Chandigarh, to decide the SA preferred by the petitioners expeditiously.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

08.01.2025

jitender

Whether speaking/ reasoned : Yes/ No
Whether Reportable : Yes/ No